

# chf solutions

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## FOR IMMEDIATE RELEASE

### CHF SOLUTIONS APPOINTS JOHN L. ERB CHIEF EXECUTIVE OFFICER AND BOARD OF DIRECTORS MEMBER

NEW YORK, Feb. 4 – CHF Solutions, Inc., a private medical device manufacturer, has named John L. Erb chief executive officer, effective January 23, and a director of the company. CHF Solutions has designed a sophisticated, yet easy to use, mechanical pump/filter system to remove excess fluid in congestive heart failure patients, an alternative to drug therapies that require extended hospitalization. The company has submitted a 510(k) application to the Food and Drug Administration for marketing clearance in the United States. CHF Solutions anticipates receiving FDA clearance and bringing its fluid removal therapy device to market in the second quarter of 2002.

"We're pleased to have John join our team and help take us to the next level in growing our business and delivering life-enhancing products for the congestive heart failure market," said Howard Levin, M.D., founder, CHF Solutions. "John brings 25 years of experience in the medical device industry to CHF Solutions."

Most recently, Erb was president, chief executive officer and director of IntraTherapeutics from 1997 to 2001, where he built this start-up business to nearly \$20 million in revenues, raised more than \$30 million in capital and met the owner's exit strategy by selling the business for \$145 million within three years. From 1994 to 1997, Erb was vice president of Worldwide Operations for Pfizer's Schneider Worldwide. Both companies are located in Minneapolis. Earlier, Erb held various managerial positions for Schneider U.S. Stent Division (Minneapolis), Johnson & Johnson's Iolab Corp. (Claremont, Calif.), the Resiflex Division of Cutter Laboratories (Azusa, Calif.) and American Hospital Supply's McGaw Laboratories (Irvine, Calif.).

Erb serves on the board of directors for CryoCath Technologies, Inc. (Montreal), Xoft microTube, Inc. (Fremont, Calif.) and SenoRx, Inc. (Aliso Viejo, Calif.). In 2001, he was selected as the Ernst & Young Entrepreneur of the Year in Technology for Minnesota and the Dakotas, and as a finalist for the national Entrepreneur of the Year award.

CHF Solutions, Inc. designs and manufacturers mechanical pump/filter systems to remove excess fluid in congestive heart failure (CHF) patients and improve their quality of life. The company's mission is to provide cardiologists with innovative tools to better manage fluid overload for CHF patients, and significantly reduce healthcare costs and hospital admissions. Five million people in the United States suffer from CHF and each year there are 2.2 million hospital admissions with a primary or secondary diagnosis of fluid overload, costing the health care system \$23 billion. The company's products are reimbursed under current DRG's in the in-hospital market. For additional information visit [www.chfsolutions.com](http://www.chfsolutions.com).